

Colonel Tufonboro Estates Association  
 Total Income & Expenses  
 Final 2020 - 2021

	Final Actual June 1, 2018 to May 31, 2019 Amount	Final Actual June 1, 2019 to May 31, 2020 Amount	Final Actual June 1, 2020 to May 31, 2021 Amount	Budget/Projection June 1, 2021 to May 31, 2022 Amount
<b>INCOME</b>				
Assessments	\$1,410.20	\$1,985.55	\$2,293.90	\$3,935.68
Dues	22,125.00	21,750.00	23,625.00	22,500.00
Docks	3,550.00	5,790.00	4,990.00	5,290.00
Moorings	1,500.00	2,200.00	2,600.00	2,400.00
Other (interest and prepayments)	3.06	3.41	3.72	-
<b>TOTAL INCOME</b>	<b>\$28,588.26</b>	<b>\$31,728.96</b>	<b>\$33,512.62</b>	<b>\$34,125.68</b>
<b>EXPENSES</b>				
<b>Common Land Maintenance</b>				
Road and drainage repairs	(\$3,359.47)	(\$6,680.00)	(\$20,305.90)	(\$10,000.00)
Plowing and sand clean up	(9,425.00)	(8,465.00)	(5,064.90)	(9,000.00)
Mowing, trimming and clean up (tree removal)	(1,050.00)	(2,702.00)	(3,985.00)	(2,000.00)
Beach area upgrades/drainage (sheds/kayak rack repairs)	(2,044.23)	-	(2,121.33)	(1,000.00)
Septic rental	(400.00)	(500.00)	-	(600.00)
Other beach area supplies and repairs	-	(718.30)	(35.57)	(500.00)
Miscellaneous	-	-	-	-
	(16,278.70)	(19,065.30)	(31,512.70)	(23,100.00)
<b>Insurance</b>				
General liability	(452.00)	(425.00)	(425.00)	(425.00)
D&O insurance	(803.00)	(803.00)	(883.00)	(883.00)
	(1,255.00)	(1,228.00)	(1,308.00)	(1,308.00)
<b>Dock &amp; Mooring</b>				
Dock/ mooring repairs and costs	(1,925.31)	(3,840.50)	(720.00)	(2,000.00)
Bubbler service	(1,160.00)	(340.00)	(340.00)	(340.00)
Mooring costs (decals)	(400.00)	(400.00)	(400.00)	(400.00)
	(3,485.31)	(4,580.50)	(1,460.00)	(2,740.00)
<b>Supplies and other</b>				
Nonprofit Registration Fee	-	-	(25.00)	-
Office supplies and other	-	(19.98)	-	-
Picnic supplies	(302.28)	-	-	(150.00)
Legal fees	(3,170.50)	(1,750.00)	(60.00)	-
Miscellaneous	-	(410.70)	-	-
	(3,472.78)	(2,180.68)	(85.00)	(150.00)
<b>Utilities</b>				
	(1,097.60)	(1,020.68)	(935.43)	(1,100.00)
<b>TOTAL EXPENSES</b>	<b>(\$25,589.39)</b>	<b>(\$28,075.16)</b>	<b>(\$35,301.13)</b>	<b>(\$28,398.00)</b>
<b>Operating income (deficit) before transfers</b>	<b>\$2,998.87</b>	<b>\$3,653.80</b>	<b>(\$1,788.51)</b>	<b>\$5,727.68</b>
<b>TRANSFERS</b>				
Road Fund	-	-	-	-
Dock Fund (Savings)	(6,814.69)	(3,409.50)	(3,795.00)	(3,845.00)
<b>Net operating income (deficit)</b>	<b>(\$3,815.82)</b>	<b>\$244.30</b>	<b>(\$5,583.51)</b>	<b>\$1,882.68</b>
<b>Bank balances - May 31st</b>				
Checking account	\$11,097.24	\$24,204.14	\$18,616.91	
Road account	\$217.96	\$217.99	\$218.00	
Dock savings account	\$33,742.78	\$37,155.66	\$40,954.37	
New Dock & mooring Checking (closed 2019)	\$12,866.01	\$0.00	\$0.00	
	\$57,923.99	\$61,577.79	\$59,789.28	