

**Colonel Tuftonboro Estates Association**  
**Total Income & Expenses**  
**Final 2022 - 2023**

	<b>Final Actual June 1, 2020 to May 31, 2021 Amount</b>	<b>Final Actual June 1, 2021 to May 31, 2022 Amount</b>	<b>Final Actual June 1, 2022 to May 31, 2023 Amount</b>	<b>Budget/Projection June 1, 2023 to May 31, 2024 Amount</b>
<b>INCOME</b>				
<b>Assessments</b>	\$2,293.90	\$3,935.68	\$1,093.67	\$1,348.15
<b>Dues</b>	23,625.00	22,500.00	22,500.00	30,000.00
<b>Docks</b>	4,990.00	5,290.00	4,935.00	5,535.00
<b>Moorings</b>	2,600.00	2,400.00	2,400.00	2,400.00
<b>Other (interest and prepayments)</b>	3.72	4.15	4.52	-
<b>TOTAL INCOME</b>	<b>\$33,512.62</b>	<b>\$34,129.83</b>	<b>\$30,933.19</b>	<b>\$39,283.15</b>
<b>EXPENSES</b>				
<b>Common Land Maintenance</b>				
Road and drainage repairs/maintenance	(\$20,305.90)	(\$111.96)	(\$167.94)	\$0.00
Plowing and sand clean up	(5,064.90)	(7,570.00)	(8,512.50)	(9,000.00)
Mowing, trimming and clean up (tree removal)	(3,985.00)	(3,062.81)	(12,950.00)	(7,000.00)
Beach area upgrades/repairs (kayak rack; sheds)	(2,121.33)	-	(728.82)	(1,000.00)
Septic rental	-	(450.00)	(600.00)	(600.00)
Other beach area supplies and repairs	(35.57)	(449.00)	(1,954.09)	(500.00)
Miscellaneous (Retention Pond Clean-out)	-	-	(14,873.75)	(6,000.00)
	<u>(31,512.70)</u>	<u>(11,643.77)</u>	<u>(39,787.10)</u>	<u>(24,100.00)</u>
<b>Insurance</b>				
General liability	(425.00)	(425.00)	(425.00)	(425.00)
D&O insurance	(883.00)	(883.00)	(927.00)	(927.00)
	<u>(1,308.00)</u>	<u>(1,308.00)</u>	<u>(1,352.00)</u>	<u>(1,352.00)</u>
<b>Dock &amp; Mooring</b>				
Dock/ mooring repairs and costs	(720.00)	(1,282.05)	(1,132.36)	(3,500.00)
Bubbler service	(340.00)	(400.00)	(2,310.00)	(400.00)
Mooring costs (decals)	(400.00)	(400.00)	(400.00)	(400.00)
	<u>(1,460.00)</u>	<u>(2,082.05)</u>	<u>(3,842.36)</u>	<u>(4,300.00)</u>
<b>Supplies and other</b>				
Nonprofit Registration Fee	(25.00)	-	-	-
Office supplies and other	-	(9.99)	(62.44)	(25.00)
Picnic supplies	-	(176.95)	-	(250.00)
Legal fees	(60.00)	-	(1,499.62)	-
Miscellaneous	-	-	-	-
	<u>(85.00)</u>	<u>(186.94)</u>	<u>(1,562.06)</u>	<u>(275.00)</u>
<b>Utilities</b>	(935.43)	(998.65)	(1,004.70)	(1,050.00)
<b>TOTAL EXPENSES</b>	<b>(\$35,301.13)</b>	<b>(\$16,219.41)</b>	<b>(\$47,548.22)</b>	<b>(\$31,077.00)</b>
<b>Operating income (deficit) before transfers</b>	<b>(\$1,788.51)</b>	<b>\$17,910.42</b>	<b>(\$16,615.03)</b>	<b>\$8,206.15</b>
<b>TRANSFERS</b>				
<b>Road Fund</b>	-	-	(3,000.00)	(1,500.00)
<b>Dock Fund (Savings)</b>	(3,795.00)	(3,845.00)	(3,492.64)	(3,635.00)
<b>Net operating income (deficit)</b>	<b>(\$5,583.51)</b>	<b>\$14,065.42</b>	<b>(\$23,107.67)</b>	<b>\$3,071.15</b>
<b>Bank balances - May 31st</b>				
Checking account	\$18,616.91	\$32,678.18	\$9,565.99	\$12,637.14
Road account	\$218.00	\$218.03	\$3,218.06	\$4,718.08
Dock savings account	\$40,954.37	\$44,803.49	\$48,300.62	\$51,939.72
	<u>\$59,789.28</u>	<u>\$77,699.70</u>	<u>\$61,084.67</u>	<u>\$69,294.94</u>